

## **HOCHIMINH STOCK EXCHANGE WELCOMES THE FIRST TRADING DAY OF NAM SONG HAU TRADING INVESTING PETROLEUM JOINT STOCK COMPANY**



On 24 June 2020, Hochiminh Stock Exchange (HOSE) held a ceremony to celebrate the listing of Nam Song Hau Trading Investing Petroleum Joint Stock Company (Stock code: PSH). There were 126,196,780 shares listed on the stock exchange and a total value of more than VND 1,261 billion. The reference price on the first trading day was VND 16,000 per share with the price range of +/- 20%.

Nam Song Hau Trading Investing Petroleum Joint Stock Company (Nam Song Hau Company) was established on 14 February 2012 with an initial charter capital of VND 60 billion which has now reached over VND 1,261 billion through developments. Besides its core business in petroleum and petrochemical product supplying, it also grows in transportation, real estate, eco-tourism and agriculture.

Congratulating PSH on its first trading session, a representative of HOSE leaders shared that listing on the Stock Exchange would offer many advantages for the company, including easy access to the capital as well as brand and reputation enhancement. As a market operator, HOSE always supports and assists all its listed companies in fulfilling their obligations, especially those in information disclosure, and keeping updated with regulations and policies related to the stock market as well as



international standards of good corporate governance and sustainable development.

A representative of the company, Mr Mai Van Huy - Chairman of the Board of Directors said that having shares listed on the stock exchange not only certifies the company's ability to fulfil its sustainable development in the integration process but also drives the company to improve its corporate governance, business management and ensure operational efficiency in order to meet investors' expectations. He also added that being listed on the stock exchange drives the company fully and strictly follow all relevant regulations on market participants, especially ensuring transparency and accountability in corporate governance and information disclosure.

According to the prospectus of Nam Song Hau Petroleum Trading Investing JSC, its net revenue recorded at over VND 10,379 billion in 2018 and VND 9,150 billion in 2019. Hence, its after-tax profit was more than VND 162 billion in 2018 and VND 122 billion in 2019 accordingly. In the first quarter of 2020, the net revenue reached more than VND 1,588 billion, net profit was above VND 23 billion.

## **About Hochiminh Stock Exchange**

HOSE is one of the operators of Vietnam's stock market. As of 29 May 2020, there were 381 shares, 3 closed fund certificates, 4 ETF fund certificates, 63 covered warrants and 42 corporate bonds listed on HOSE. The market capitalization reached VND 3.01 quadrillion, accounting for 93.7% of the market capitalization and approximately 41.68% of the 2019 estimated GDP (nominal GDP at current prices after re-calculation). HOSE always supports and assists its members and listed companies to facilitate a transparent and sustainable stock market towards the global good practices.

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